

HealthCare United Federal Credit Union

Dear HealthCare United FCU Members:

The Board of Directors has been actively working to provide the best services possible to the Healthcare United Federal Credit Union (HCUFCU) membership during this economically challenging time. Operational efficiency has been a focus for a number of years while we have been examining the array of services that are available to our members and increasing ease of use for all members through On-Line Banking, a Voice Response Unit, MasterCard Debit Cards and Fax services to ensure that members can access their accounts anytime and anywhere. We continue to look for ways to improve our services to our valuable membership. We reassure you that while economic conditions continue to impact members, the HCUFCU remains safe and sound.

Ensuring safety and soundness during this economic time has required us to make a very difficult decision that we believe is in the best interest of the credit union and the membership as a whole. As of **December 1, 2009**, the office located at Sheppard Pratt in the Weinberg Building will close permanently and we would like to share with you the reasons behind our decision to close this branch.

The SPHS credit union was asked to merge with GBMC credit union in 2000 by the National Credit Union Association (NCUA) due to lack of services and membership. The credit union was renamed HealthCare United and a new relationship formed. Many new products and services were added to the merged credit union and the board promised to keep the Sheppard Pratt location open for as long as possible as a service to the members who used it. Unfortunately, due to the lack of security of the location, we are unable to open as a cash institution and many of our members have begun to use the GBMC site for this service. Over the past years, there has been a decline in the number of transactions performed by our members at this branch. As a Board of Directors we looked at relocating to a more centralized area on the GBMC/SPHS campus and, unfortunately, this goal is unattainable due to costs that would directly affect our membership.

While we regret the inconvenience that this closure will have on the Sheppard Pratt members who have been using the Weinberg location, there are many members off-campus who have been taking advantage of the electronic and other access services for their transactions.

As always we would like to thank you for using the HealthCare United FCU, we value your membership. We look forward to welcoming those members who've used our Sheppard Pratt Weinberg location at our GBMC site.

Respectfully,
The HCUFCU Board of Directors